



Date: 25-06-2014

Dear Shareholders,

Wharf & partners are investing in oil and gas projects in the USA, including the Duson project.

Wharf, Allied Oil & Gas, Allied Gold, Dome, Jurassica & Phoenix are to take 10% to 20% equity in the projects.

The first JV should be signed in the next few weeks and details will be released soon after.

Sincerely,

The Management